

Oak View Bankshares, Inc. and Oak View National Bank Announce Completion of Holding Company Reorganization

Warrenton, VA, December 17, 2021 - Oak View Bankshares, Inc. (the “Company”) (OTC Pink: OAKV) and Oak View National Bank (the “Bank”) announced today that the Company and the Bank consummated the share exchange pursuant to which the Company has become the parent bank holding company of the Bank (such transaction, the "reorganization"). In the reorganization, each outstanding share of the Bank's common stock was exchanged for one share of the Company's common stock.

Michael Ewing, CEO and Chairman of the Board of the Company and the Bank said, “We are pleased to announce that the holding company reorganization of Oak View Bankshares, Inc. is complete. The reorganization was undertaken due to the phenomenal growth we have experienced over the last 18 months. It will provide a vehicle for access to new capital to support an increased capacity to allow continued growth of the Bank. We are excited about the opportunities this reorganization will bring to our Company and the impact it will have on our strategic direction which is in the best interests of our customers, our employees, our community and our shareholders.”

Following the reorganization, shares of the Company's common stock will continue to trade on the OTC Pink marketplace under the same ticker symbol, OAKV, that was used for shares of the Bank's common stock prior to the reorganization. The headquarters for the Bank and the Company will remain in Warrenton, Virginia.

Shareholders who hold stock certificates will not be required to exchange Bank certificates for Company certificates but will have the option to do so by contacting the Company’s transfer agent, Computershare, Inc., by mail at P.O. Box 505000, Louisville, Kentucky 40233-5000, or by telephone at (800) 368-5948.

About Oak View Bankshares, Inc. and Oak View National Bank

Oak View Bankshares, Inc. is the parent bank holding company for Oak View National Bank, a locally owned and managed community bank serving Fauquier, Culpeper, Rappahannock, and surrounding Counties. For more information about Oak View Bankshares, Inc. and Oak View National Bank, please visit our website at www.oakviewbank.com.